

For Immediate Release

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For More Information:

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Feinberg Real Estate Advisors, LLC Represents Seller in the \$7.6 Million Sale of 205 West Welsh Drive, Douglasville, Pennsylvania

Manages Investment Transaction with Long Term Tenant

Allentown, PA – Cindy McDonnell Feinberg, CCIM and Gregg M. Feinberg, Esq. of Feinberg Real Estate Advisors, LLC (FREA) represented the seller, Amity Equity Partners, LP on its \$7,600,000.00 sale of the property located at 205 West Welsh Drive, a 57,232 square-foot office building located in Amity Township, Berks County, Pennsylvania. The buyer, RC Douglasville LLC, an international investor was represented by Brooklyn, NY based ERN Group.

The property, located on 7.5 acres, has a long-term tenant with approximately eight years remaining on a lease, had interest from an extensive list of investors. The tenant is STV Group, Inc. a private, employee-owned corporation specializing in engineering, architecture, planning and construction management services has been a tenant in the building since it was built in 1996. The unique position of the single tenant NNN investment with STV as a tenant was a significant benefit to the buyer, RC Douglasville LLC.

FREA demonstrated its unique ability to assist Amity Equity Partners, LP from contact to closing by providing brokerage service to market the property to qualified investors. Cindy McDonnell Feinberg focused on the brokerage component of the transaction while Gregg Feinberg of Feinberg Law Office provided the legal work for the property owners.

NEED DAVID QUOTE - "The team of Cindy and Gregg Feinberg provided our partnership with exceptional brokerage and legal services and exposed the property to numerous qualified investors" said David Weinstein, General Partner of Amity Equity Partners, LP.

"Their dedication, professionalism and commercial real estate knowledge helped us work through the transaction and helped with the transition to the new owner", said Weinstein. Weinstein, President of Sunburst Property Management will continue to manage the property for the new owner, RC Douglasville LLC.

The property is located in Douglasville, PA. It is centrally located between King of Prussia and Reading and is a great Pennsylvania location for STV with easy access to Philadelphia and Harrisburg.

About Feinberg Real Estate Advisors: Backed by an experienced, high-energy team, Feinberg Real Estate Advisors specializes in commercial and industrial brokerage, investment sales, development consulting, real estate law, real estate closings and real estate title insurance. The principals use their knowledge and expertise to help investors, sellers, buyers and tenants achieve their real estate goals.



205 West Welsh Drive, Douglasville, Pennsylvania



Cindy McDonnell Feinberg, CCIM of Feinberg Real Estate Advisors, LLC



Gregg M. Feinberg Feinberg Law Office and Feinberg Real Estate Advisors, LLC